

Markeim Chalmers Negotiates Sale of 15,000 S.F. Medical Building in Cherry Hill for \$2.7 Million

June 11, 2015 — Cherry Hill, NJ — Markeim Chalmers, Inc., a leading commercial real estate, appraisal and property management firm in the Philadelphia Metropolitan Area, announces the following transaction in Cherry Hill, New Jersey.



PROPERTY ADDRESS: 1400 Route 70, Cherry Hill, NJ (Camden County)

PROPERTY DETAILS: 15,000 SF Class A Medical Building

PURCHASE PRICE: \$2,700,000.

BUYER: Private LLC

BUYER REPRESENTATIVE: Scott Martin, Vice President, Markeim Chalmers

SELLER: Private LLC

SELLER REPRESENTATIVE: Scott Martin, Vice President, Markeim Chalmers

NOTES:

The unique medical office building located at 1400 Rt. 70 in Cherry Hill will soon be available for lease. It offers exceptional signage on the heavily traveled roadway and has an ample 5:1000 parking ratio. Presently home to Penn Medicine Cardiology and formerly to BBB's Orthopaedics, new ownership has plans for façade upgrades and will begin marketing the building for lease immediately. Space will be available for occupancy in late 2016. Leasing inquiries should be made directly to Scott Martin at Markeim Chalmers, smartin@markeim.com or 856-324-5195.

Markeim Chalmers, Inc. is a full-service commercial real estate firm located in Cherry Hill, NJ, led by Fred S. Berlinsky, Esq., President. Founded in 1922, Markeim has evolved into one of the largest commercial real estate firms in the Philadelphia Metropolitan Area, servicing office, retail and industrial markets throughout the region. Markeim is also involved in the sale and development of commercial land, acquisitions, property management, appraisals and investments. With its focus on the Philadelphia Metropolitan Area marketplace, Markeim is also strongly committed to community enhancement and charitable activities.

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