

## Markeim Chalmers Negotiates Sale of Three Cherry Hill Retail Centers Representing Combined Transactions of More Than \$10 Million and 53,000-Sq. Ft.

November 3, 2015 – Cherry Hill, NJ – Markeim Chalmers, Inc., a leading commercial real estate, appraisals and property management firm in the Philadelphia Metropolitan Area, announces the recent sale of three Cherry Hill retail centers – Cross Country Plaza, Federal Express Plaza and Greentree Plaza – with a combined total of more than 53,000 square feet. All located on the main corridor of Route 70, they have been fully leased mainstays of the Cherry Hill community for nearly 40 years.

### CROSS COUNTY PLAZA



**PROPERTY ADDRESS:** 2110 Route 70, Cherry Hill, NJ  
**PROPERTY DETAIL:** 28,200 SF  
**BUYER:** 2110 Rt. 70, LLC  
**SELLER:** LAN Route 70 Associates, L.P.

### FEDERAL EXPRESS PLAZA



**PROPERTY ADDRESS:** 1180 Route 70, Cherry Hill, NJ  
**PROPERTY DETAIL:** 16,400 SF  
**BUYER:** 1180 Rt. 70, LLC  
**SELLER:** LAN Route 70 Associates, L.P.

### GREENTREE PLAZA



**PROPERTY ADDRESS:** 1892 Route 70, Cherry Hill, NJ  
**PROPERTY DETAIL:** 9,200 SF  
**BUYER:** 1892 Rt. 70, LLC  
**SELLER:** LAN Route 70 Associates, L.P.

Fred S. Berlinsky, Markeim Chalmers President, and Seth Hersh, Vice President of the firm's Retail Property Group, represented both the buyer and seller. The three centers sold at a sub 8% capitalization rate and provide a mix of local retail storeowners and national retailers.

Markeim Chalmers, Inc. is a full-service commercial real estate firm located in Cherry Hill, NJ, led by Fred S. Berlinsky, Esq., President. Founded in 1922, Markeim has evolved into one of the largest commercial real estate and property management firms in Philadelphia Metropolitan Area, servicing office, retail and industrial markets throughout the region. Markeim is also involved in the sale and development of commercial land, acquisitions, property management, appraisals and investments. With its focus on the Philadelphia Metropolitan Area marketplace, Markeim is also strongly committed to community enhancement and charitable activities.

**Experienced. Connected.**

Cherry Hill Plaza, 1415 Route 70 East, Suite 500, Cherry Hill, NJ 08034 • 856-354-9700 • [markeim.com](http://markeim.com)