

Markeim Chalmers Negotiates the Sale of 48,000 SF Medical Office Building for \$11.3 Million in Voorhees

July 13, 2016 – Cherry Hill, NJ – Markeim Chalmers, Inc., a leading commercial real estate, appraisals and property management firm in the Philadelphia Metropolitan Area, announces the following transaction in Voorhees, New Jersey.



PROPERTY ADDRESS: 502 Centennial Boulevard, Voorhees, NJ (Camden County)

PROPERTY DETAILS: 48,000 SF

PURCHASE PRICE: \$11,300,000.00

SELLER: Allcol Surgery Holdings, LLC

SELLER REPRESENTATIVE: Scott Martin, Senior Vice President and Kevin Burns, Senior Vice President — Markeim Chalmers

BUYER: GAHC3 Voorhees NJ MOB, LLC, a subsidiary of American Healthcare Investors

BUYER REPRESENTATIVE: Scott Martin, Senior Vice President and Kevin Burns, Senior Vice President — Markeim Chalmers — with affiliated brokers from outside of NJ

NOTES:

Markeim Chalmers represented Allcol Surgery Holdings, LLC in the sale of Centennial Medical Center, a 48,000 SF medical office building and home to a 24,000 SF ambulatory surgery center, in Voorhees, NJ. Scott Martin, Senior Vice President and head of the Markeim Chalmers Healthcare Property Group, is a recognized expert in the region's healthcare real estate market. Scott was retained as the listing agent for the building to lease up the vacant space and secure a buyer for a sale/leaseback of the entire building. Scott along with Kevin Burns of Markeim Chalmers, successfully closed the sale to GAHC3 Voorhees NJ MOB, LLC, a subsidiary of American Healthcare Investors which is one of the largest privately held healthcare REITS in the country. The sale was finalized on July 8, 2016 for the amount of \$11.3 million, or \$235/SF. For more information contact Scott Martin at (856) 324-5195/smartin@markeim.com or Kevin Burns at (856) 324-5191/kburns@markeim.com.

Markeim Chalmers, Inc. is a full-service commercial real estate firm located in Cherry Hill, NJ, led by Fred S. Berlinsky, Esq., President. Founded in 1922, Markeim has evolved into one of the largest commercial real estate firms in the Philadelphia Metropolitan Area, servicing office, retail and industrial markets throughout the region. Markeim is also involved in the sale and development of commercial land, acquisitions, property management, appraisals and investments. With its focus on the Philadelphia Metropolitan Area marketplace, Markeim is also strongly committed to community enhancement and charitable activities.

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