

Markeim Chalmers Represents Both Parties in the Sale of 22,000 SF Industrial Building in Cinnaminson

December 12, 2016 – Cherry Hill, NJ – Markeim Chalmers, Inc., a leading commercial real estate, appraisals and property management firm in the Philadelphia Metropolitan Area, announces the following transaction in Cinnaminson, New Jersey.



PROPERTY ADDRESS: 514 N Read Street, Cinnaminson NJ (Burlington County)

SITE DETAILS: 22,000 SF Industrial Building

PURCHASE PRICE: \$515,000

SELLER: Robert Koen

SELLER REPRESENTATIVE: Kevin Burns, Senior Vice President – Markeim Chalmers

BUYER: NYC Surplus LLC

BUYER REPRESENTATIVE: Kevin Burns, Senior Vice President – Markeim Chalmers

NOTES:

Representing both parties, Kevin Burns of Markeim Chalmers negotiated the sale of a 22,000 SF industrial building at 514 N Read Street in Cinnaminson NJ between Robert Koen (seller) and NYC Surplus, LLC (buyer). At the time of sale, half of the building was leased to a local document storage company. The buyer, a merchandise distribution center, will occupy the remaining space and capitalize on its close proximity and easy access to Route 73, Route 130 and the Tacony-Palmyra Bridge for its logistics needs. The sale closed on December 8, 2016 for \$515,000. For more information contact Kevin Burns at (856) 324-5191 or kburns@markeim.com.

Markeim Chalmers, Inc. is a full-service commercial real estate firm located in Cherry Hill, NJ, led by Fred S. Berlinsky, Esq., President. Founded in 1922, Markeim has evolved into one of the largest commercial real estate firms in the Philadelphia Metropolitan Area, servicing office, retail and industrial markets throughout the region. Markeim is also involved in the sale and development of commercial land, acquisitions, property management, appraisals and investments. With its focus on the Philadelphia Metropolitan Area marketplace, Markeim is also strongly committed to community enhancement and charitable activities.

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