

Markeim Chalmers Negotiates Sale of 28,000 SF Former Omega Institute in Pennsauken, NJ for \$875,000

January 9, 2017 – Cherry Hill, NJ – Markeim Chalmers, Inc., a leading commercial real estate, appraisals and property management firm in the Philadelphia Metropolitan Area, announces the following transaction in Pennsauken, New Jersey.



PROPERTY ADDRESS: 7050 Route 38, Pennsauken, NJ (Camden County)

SITE DETAILS: 28,000 +/- SF Office

BUYER: Pennsauken Hospitality LLC

BUYER REPRESENTATIVE:

Fred Berlinsky, President

Kevin Burns, Senior Vice President
Markeim Chalmers

SELLER: A Family Partnership

SELLER REPRESENTATIVE:

Fred Berlinsky, President

Kevin Burns, Senior Vice President
Markeim Chalmers

NOTES:

Markeim Chalmers represented both parties in the sale of 7050 Route 38 in Pennsauken. Conveniently located to Philadelphia and direct access to Admiral Wilson Boulevard Routes 38, 70 and 130, the buyer of this 28,000 SF property has received approval to redevelop the property as a 70-room hotel. The former medical technical school (The Omega Institute) offers great visibility in a highly trafficked region. The transaction closed on December 23, 2016 for a sale price of \$875,000. For more information contact Fred Berlinsky at (856) 324-5190 / fberlinsky@markeim.com or Kevin Burns at (856) 324-5191 / kburns@markeim.com.

Markeim Chalmers, Inc. is a full-service commercial real estate firm located in Cherry Hill, NJ, led by Fred S. Berlinsky, Esq., President. Founded in 1922, Markeim has evolved into one of the largest commercial real estate firms in the Philadelphia Metropolitan Area, servicing office, retail and industrial markets throughout the region. Markeim is also involved in the sale and development of commercial land, acquisitions, property management, appraisals and investments. With its focus on the Philadelphia Metropolitan Area marketplace, Markeim is also strongly committed to community enhancement and charitable activities.

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