

Markeim Chalmers Negotiates Sale of 15,000 SF Medical Office Building in Cherry Hill, NJ for \$3,250,000

January 31, 2017 – Cherry Hill, NJ – Markeim Chalmers, Inc., a leading commercial real estate, appraisals and property management firm in the Philadelphia Metropolitan Area, announces the following transaction in Cherry Hill, New Jersey.



PROPERTY ADDRESS: 1400 Route 70, Cherry Hill, NJ (Camden County)

SITE DETAILS: 15,000 SF Medical Office

PURCHASE PRICE: \$3,250,000.

BUYER: Relievus

BUYER REPRESENTATIVE:
Scott Martin, Senior Vice President
Markeim Chalmers

SELLER: 1400 Route 70 LLC

SELLER REPRESENTATIVE:
Scott Martin, Senior Vice President
Markeim Chalmers

NOTES:

Initially sold by Markeim Chalmers Senior Vice President, Scott Martin, to the current seller, 1400 Route 70 LLC, back in July 2015, the Class A medical office building recently sold to Relievus, a team of doctors and professionals devoted to the art of pain management. The state-of-the-art facility is the company's 17th location in South Jersey and was a natural fit for the multi specialty pain management practice that was looking for a building site with heavy branding opportunities. Scott Martin represented both parties in the sale that closed on December 21, 2016 for a sale price of \$3,250,000. For more information contact Scott Martin at (856) 324-5195 / smartin@markeim.com.

Markeim Chalmers, Inc. is a full-service commercial real estate firm located in Cherry Hill, NJ, led by Fred S. Berlinsky, Esq., President. Founded in 1922, Markeim is one of the oldest and most respected firms in the area, servicing office, retail and industrial markets throughout the region. Markeim is also involved in the sale and development of commercial land, acquisitions, property management, appraisals and investments. With its focus on the Philadelphia Metropolitan Area marketplace, Markeim is proud of the experience, knowledge and connections we bring to each and every transaction along with our strong commitment to community enhancement and charitable activities.

Experienced. Connected.

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