

Markeim Chalmers Negotiates Sale of 48,000 SF Office Building in Moorestown, NJ for \$2,300,000

February 8, 2017 – Cherry Hill, NJ – Markeim Chalmers, Inc., a leading commercial real estate, appraisals and property management firm in the Philadelphia Metropolitan Area, announces the following transaction in Moorestown, New Jersey.



PROPERTY ADDRESS: 505 S. Lenola Road, Moorestown, NJ (Burlington County)

SITE DETAILS: 48,000 SF Office Building

PURCHASE PRICE: \$2,300,000.

BUYER: Estate of Edna Ravikio

BUYER REPRESENTATIVES:

Fred Berlinsky, President – Markeim Chalmers
Kevin Burns, Senior Vice President – Markeim Chalmers
Adam Dembo, Senior Associate – Markeim Chalmers

SELLER: SFA 505 South Lenola Rd, LLC

SELLER REPRESENTATIVES:

Fred Berlinsky, President – Markeim Chalmers
Kevin Burns, Senior Vice President – Markeim Chalmers
Adam Dembo, Senior Associate – Markeim Chalmers

NOTES:

The Markeim Chalmers team negotiate the recent sale of a 48,000 SF office building, representing both the Estate of Edna Ravikio (buyer) and SFA 505 South Lenola Rd, LLC (seller). The site located at 505 S. Lenola Road in Moorestown, NJ is 90% occupied and the plans are for it to remain an investment property. For more information contact Fred Berlinsky, Kevin Burns or Adam Dembo at Markeim Chalmers (856) 354-9700.

Markeim Chalmers, Inc. is a full-service commercial real estate firm located in Cherry Hill, NJ, led by Fred S. Berlinsky, Esq., President. Founded in 1922, Markeim is one of the oldest and most respected firms in the area, servicing office, retail and industrial markets throughout the region. Markeim is also involved in the sale and development of commercial land, acquisitions, property management, appraisals and investments. With its focus on the Philadelphia Metropolitan Area marketplace, Markeim is proud of the experience, knowledge and connections we bring to each and every transaction along with our strong commitment to community enhancement and charitable activities.