

Markeim Chalmers Represents Both Parties in the Sale of Premier 19,770 SF Retail Center in Downtown Delanco, NJ

June 6, 2017 – Cherry Hill, NJ – Markeim Chalmers, Inc., a leading commercial real estate, appraisals and property management firm in the Philadelphia Metropolitan Area, announces the following transaction in Delanco, New Jersey.



PROPERTY ADDRESS: Camp Meeting Center, 801 Burlington Avenue, Delanco, NJ (Burlington County)

SITE DETAILS: 19,770 SF

CAP RATE: 9%

BUYER: Private through a 1031 Exchange

BUYER REPRESENTATIVE:

Fred Berlinsky, President — Markeim Chalmers
Kevin Burns, Senior Vice President — Markeim Chalmers

SELLER: Prominent regional real estate company

SELLER REPRESENTATIVE:

Fred Berlinsky, President — Markeim Chalmers
Kevin Burns, Senior Vice President — Markeim Chalmers

NOTES:

Fred Berlinsky, President and Kevin Burns, Senior Vice President of Markeim Chalmers represented both parties in the sale of Camp Meeting Center, the premier downtown Delanco commercial property located at 801 Burlington Avenue in Delanco, New Jersey. Anchored by Dunkin Donuts, U.S. Post Office and 7-11 Convenience Store, the 19,770 SF retail center is 100% occupied and was sold by Markeim within 60 days of exposure to the market. The sale between a prominent regional real estate company (seller) and a private 1031 investor (buyer) closed May 31, 2017 at a cap rate of 9%. For more information contact Fred Berlinsky at (856) 324-5190 / fberlinsky@markeim.com or Kevin Burns at (856) 324-5191 / kburns@markeim.com.

Markeim Chalmers, Inc. is a full-service commercial real estate firm located in Cherry Hill, NJ, led by Fred S. Berlinsky, Esq., President. Founded in 1922, Markeim is one of the oldest and most respected firms in the area, servicing office, retail and industrial markets throughout the region. Markeim is also involved in the sale and development of commercial land, acquisitions, property management, appraisals and investments. With its focus on the Philadelphia Metropolitan Area marketplace, Markeim is proud of the experience, knowledge and connections we bring to each and every transaction along with our strong commitment to community enhancement and charitable activities.

Experienced. Connected.

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